

Fill in this information to identify the case:

United States Bankruptcy Court for the:

District of Delaware

(State)

Case number (if known): Chapter 11

☐ Check if this is an amended filing**Official Form 201****Voluntary Petition for Non-Individuals Filing for Bankruptcy**

06/24

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name Seawind Development Corp.

2. All other names debtor used in the last 8 years

Include any assumed names, trade names, and *doing business* as names

3. Debtor's federal Employer Identification Number (EIN) 2 6 - 4 7 2 7 3 7 2

4. Debtor's address

Principal place of business

2710 Silverside Road

Number Street

Wilmington

City

DE

State

19810

ZIP Code

New Castle

County

Mailing address, if different from principal place of business

Number Street

P.O. Box

City

State

ZIP Code

Location of principal assets, if different from principal place of business

Number Street

City

State

ZIP Code

5. Debtor's website (URL)

Debtor	Seawind Development Corp.	Case number (if known)
	Name	

6. Type of debtor

☒ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))

☐ Partnership (excluding LLP)

☐ Other. Specify: _____

7. Describe debtor's business

A. Check one:

☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))

☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))

☐ Railroad (as defined in 11 U.S.C. § 101(44))

☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))

☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))

☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))

☒ None of the above

B. Check all that apply:

☐ Tax-exempt entity (as described in 26 U.S.C. § 501)

☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. § 80a-3)

☐ Investment advisor (as defined in 15 U.S.C. § 80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

3 3 6 4

8. Under which chapter of the Bankruptcy Code is the debtor filing?

Check one:

☐ Chapter 7

☐ Chapter 9

☒ Chapter 11. Check all that apply:

☒ Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$3,024,725 (amount subject to adjustment on 4/01/25 and every 3 years after that).

☒ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).

☒ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and it chooses to proceed under Subchapter V of Chapter 11.

☐ A plan is being filed with this petition.

☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).

☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.

☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

☐ Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

☐ No

☒ Yes. District Delaware When 06/08/2021 Case number 21-10910

MM / DD / YYYY

District Delaware When 11/10/2023 Case number 23-11843

MM / DD / YYYY

If more than 2 cases, attach a separate list.

Debtor Seawind Development Corp. Case number (if known) _____
Name

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

List all cases. If more than 1, attach a separate list.

☐ No

☒ Yes.

Debtor Seawind, LLC

Relationship Affiliate

District Delaware

When 09/16/2024

MM / DD / YYYY

Case number, if known _____

11. Why is the case filed in this district?

Check all that apply:

☒ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.

☐ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

☒ No

☐ Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? (Check all that apply.)

☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.

What is the hazard? _____

☐ It needs to be physically secured or protected from the weather.

☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

☐ Other _____

Where is the property?

Number Street

City

State ZIP Code

Is the property insured?

☐ No

☐ Yes. Insurance agency _____

Contact name _____

Phone _____

Statistical and administrative information

13. Debtor's estimation of available funds

Check one:

☒ Funds will be available for distribution to unsecured creditors.

☐ After any administrative expenses are paid, no funds will be available for distribution to unsecured creditors.

14. Estimated number of creditors

☒ 1-49

☐ 50-99

☐ 100-199

☐ 200-999

☐ 1,000-5,000

☐ 5,001-10,000

☐ 10,001-25,000

☐ 25,001-50,000

☐ 50,001-100,000

☐ More than 100,000

Debtor	Seawind Development Corp.			Case number (if known)	
	Name				

15. Estimated assets	<input type="checkbox"/> \$0-\$50,000	<input type="checkbox"/> \$1,000,001-\$10 million	<input type="checkbox"/> \$500,000,001-\$1 billion
	<input type="checkbox"/> \$50,001-\$100,000	<input type="checkbox"/> \$10,000,001-\$50 million	<input type="checkbox"/> \$1,000,000,001-\$10 billion
	<input type="checkbox"/> \$100,001-\$500,000	<input type="checkbox"/> \$50,000,001-\$100 million	<input type="checkbox"/> \$10,000,000,001-\$50 billion
	<input checked="" type="checkbox"/> \$500,001-\$1 million	<input type="checkbox"/> \$100,000,001-\$500 million	<input type="checkbox"/> More than \$50 billion

16. Estimated liabilities	<input type="checkbox"/> \$0-\$50,000	<input type="checkbox"/> \$1,000,001-\$10 million	<input type="checkbox"/> \$500,000,001-\$1 billion
	<input type="checkbox"/> \$50,001-\$100,000	<input type="checkbox"/> \$10,000,001-\$50 million	<input type="checkbox"/> \$1,000,000,001-\$10 billion
	<input type="checkbox"/> \$100,001-\$500,000	<input type="checkbox"/> \$50,000,001-\$100 million	<input type="checkbox"/> \$10,000,000,001-\$50 billion
	<input checked="" type="checkbox"/> \$500,001-\$1 million	<input type="checkbox"/> \$100,000,001-\$500 million	<input type="checkbox"/> More than \$50 billion

Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

17. Declaration and signature of authorized representative of debtor

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 09/17/2024
MM / DD / YYYY

X /s/ Terry Silva

Signature of authorized representative of debtor

Title Managing Member

Estate of Richard Silva by Terry Silva

Printed name

18. Signature of attorney

X /s/ Kevin S. Mann

Signature of attorney for debtor

Date 09/17/2024
MM / DD / YYYY

Kevin S. Mann

Printed name

Cross & Simon, LLC

Firm name

1105 N. Market Street, Suite 901

Number Street

Wilmington

City

302-777-4200

Contact phone

DE 19801

State ZIP Code

kmann@crosslaw.com

Email address

4576

Bar number

DE

State

Form **1120-S****U.S. Income Tax Return for an S Corporation**

OMB No. 1545-0123

Department of the Treasury
Internal Revenue Service

▶ Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.

▶ Go to www.irs.gov/Form1120S for instructions and the latest information.

2020

For calendar year 2020 or tax year beginning

, ending

A S election effective date 4/21/2009	TYPE OR PRINT	Name SEAWIND DEVELOPMENT CORP.	D Employer identification number 26-4727372
B Business activity code number (see instructions) 541700		Number, street, and room or suite no. If a P.O. box, see instructions. 2710 SILVERSIDE ROAD	E Date incorporated 4/21/2009
		City or town State ZIP code WILMINGTON DE 19810	F Total assets (see instructions) \$ 1,974,730
C Check if Sch. M-3 attached <input type="checkbox"/>		Foreign country name Foreign province/state/county Foreign postal code	

G Is the corporation electing to be an S corporation beginning with this tax year? ☐ Yes ☐ No If "Yes," attach Form 2553 if not already filed

H Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return (5) ☐ S election termination or revocation

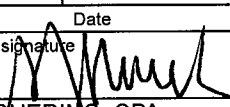
I Enter the number of shareholders who were shareholders during any part of the tax year 1

J Check if corporation: (1) ☐ Aggregated activities for section 465 at-risk purposes (2) ☐ Grouped activities for section 469 passive activity purposes

Caution: Include only trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1a Gross receipts or sales	1a		
	b Returns and allowances	1b		
	c Balance. Subtract line 1b from line 1a	1c	0	
	2 Cost of goods sold (attach Form 1125-A)	2		
	3 Gross profit. Subtract line 2 from line 1c	3	0	
	4 Net gain (loss) from Form 4797, line 17 (attach Form 4797)	4		
5 Other income (loss) (see instructions—attach statement)	5			
6 Total income (loss). Add lines 3 through 5	6		0	
Deductions (see instructions for limitations)	7 Compensation of officers (see instructions — attach Form 1125-E)	7		
	8 Salaries and wages (less employment credits)	8		
	9 Repairs and maintenance	9		
	10 Bad debts	10		
	11 Rents	11		
	12 Taxes and licenses	12		
	13 Interest (see instructions)	13		
	14 Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)	14		
	15 Depletion (Do not deduct oil and gas depletion.)	15		
	16 Advertising	16		
	17 Pension, profit-sharing, etc., plans	17		
	18 Employee benefit programs	18		
	19 Other deductions (attach statement)	19		
	20 Total deductions. Add lines 7 through 19	20		0
	21 Ordinary business income (loss). Subtract line 20 from line 6	21		0
Tax and Payments	22a Excess net passive income or LIFO recapture tax (see instructions)	22a		
	b Tax from Schedule D (Form 1120-S)	22b		
	c Add lines 22a and 22b (see instructions for additional taxes)	22c	0	
	23a 2020 estimated tax payments and 2019 overpayment credited to 2020	23a		
	b Tax deposited with Form 7004	23b		
	c Credit for federal tax paid on fuels (attach Form 4136)	23c		
	d Reserved for future use	23d		
	e Add lines 23a through 23d	23e	0	
	24 Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>	24		
	25 Amount owed. If line 23e is smaller than the total of lines 22c and 24, enter amount owed	25		0
	26 Overpayment. If line 23e is larger than the total of lines 22c and 24, enter amount overpaid	26		0
27 Enter amount from line 26: Credited to 2021 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	27		0	

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer		Date	Title	May the IRS discuss this return with the preparer shown below? See instructions. <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	Print/Type preparer's name ANTHONY J MASCHERINO		Preparer's signature 	Date 9/3/2021	
Paid Preparer Use Only	Firm's name		Firm's EIN		
	Firm's address		Phone no.		
	City		State		ZIP code
ANTHONY J. MASCHERINO, CPA		23-2378643			
341 E. LANCASTER AVE.		(610) 269-6833			
DOWNTOWN		PA		19335	

For Paperwork Reduction Act Notice, see separate instructions.

Form **1120-S** (2020)

Schedule B Other Information (see instructions) (continued)		Yes	No
12	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?		X
	If "Yes," enter the amount of principal reduction ▶ \$		
13	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions		X
14a	Did the corporation make any payments in 2020 that would require it to file Form(s) 1099?		X
b	If "Yes," did the corporation file or will it file required Form(s) 1099?		
15	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		X
	If "Yes," enter the amount from Form 8996, line 15 ▶ \$		

Schedule K Shareholders' Pro Rata Share Items		Total amount	
Income (Loss)	1 Ordinary business income (loss) (page 1, line 21)	1	
	2 Net rental real estate income (loss) (attach Form 8825)	2	
	3a Other gross rental income (loss) 3a		
	b Expenses from other rental activities (attach statement) 3b		
	c Other net rental income (loss). Subtract line 3b from line 3a 3c		0
	4 Interest income 4		
	5 Dividends: a Ordinary dividends 5a		
	b Qualified dividends 5b		
	6 Royalties 6		
	7 Net short-term capital gain (loss) (attach Schedule D (Form 1120-S)) 7		
Deductions	8a Net long-term capital gain (loss) (attach Schedule D (Form 1120-S)) 8a		
	b Collectibles (28%) gain (loss) 8b		
	c Unrecaptured section 1250 gain (attach statement) 8c		
	9 Net section 1231 gain (loss) (attach Form 4797) 9		
	10 Other income (loss) (see instructions) Type ▶ 10		
	11 Section 179 deduction (attach Form 4562) 11		
	12a Charitable contributions 12a		
	b Investment interest expense 12b		
	c Section 59(e)(2) expenditures Type ▶ 12c		
	d Other deductions (see instructions) Type ▶ 12d		
Credits	13a Low-income housing credit (section 42(j)(5)) 13a		
	b Low-income housing credit (other) 13b		
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable) 13c		
	d Other rental real estate credits (see instructions) Type ▶ 13d		
	e Other rental credits (see instructions) Type ▶ 13e		
	f Biofuel producer credit (attach Form 6478) 13f		
	g Other credits (see instructions) Type ▶ 13g		
Foreign Transactions	14a Name of country or U.S. possession ▶		
	b Gross income from all sources 14b		
	c Gross income sourced at shareholder level 14c		
	Foreign gross income sourced at corporate level		
	d Reserved for future use 14d		
	e Foreign branch category 14e		
	f Passive category 14f		
	g General category 14g		
	h Other (attach statement) 14h		
	Deductions allocated and apportioned at shareholder level		
	i Interest expense 14i		
	j Other 14j		
	Deductions allocated and apportioned at corporate level to foreign source income		
	k Reserved for future use 14k		
	l Foreign branch category 14l		
	m Passive category 14m		
	n General category 14n		
	o Other (attach statement) 14o		
Other information			
p Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued ▶ 14p			
q Reduction in taxes available for credit (attach statement) 14q			
r Other foreign tax information (attach statement)			

Schedule K		Shareholders' Pro Rata Share Items (continued)	Total amount	
Alternative Minimum Tax (AMT) Items	15a	Post-1986 depreciation adjustment	15a	
	b	Adjusted gain or loss	15b	
	c	Depletion (other than oil and gas)	15c	
	d	Oil, gas, and geothermal properties—gross income	15d	
	e	Oil, gas, and geothermal properties—deductions	15e	
	f	Other AMT items (attach statement)	15f	
Items Affecting Shareholder Basis	16a	Tax-exempt interest income	16a	
	b	Other tax-exempt income	16b	
	c	Nondeductible expenses	16c	
	d	Distributions (attach statement if required) (see instructions)	16d	
	e	Repayment of loans from shareholders	16e	
Other Information	17a	Investment income	17a	
	b	Investment expenses	17b	
	c	Dividend distributions paid from accumulated earnings and profits	17c	
	d	Other items and amounts (attach statement)		
Reconciliation	18	Income (loss) reconciliation. Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 14p	18	0

Schedule L		Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)		
1	Cash		1,165		1,165		
2a	Trade notes and accounts receivable						
b	Less allowance for bad debts		0		0		
3	Inventories						
4	U.S. government obligations						
5	Tax-exempt securities (see instructions)						
6	Other current assets (attach statement)		1,973,565		1,973,565		
7	Loans to shareholders						
8	Mortgage and real estate loans						
9	Other investments (attach statement)						
10a	Buildings and other depreciable assets						
b	Less accumulated depreciation		0		0		
11a	Depletable assets						
b	Less accumulated depletion		0		0		
12	Land (net of any amortization)						
13a	Intangible assets (amortizable only)						
b	Less accumulated amortization		0		0		
14	Other assets (attach statement)						
15	Total assets		1,974,730		1,974,730		
Liabilities and Shareholders' Equity							
16	Accounts payable						
17	Mortgages, notes, bonds payable in less than 1 year						
18	Other current liabilities (attach statement)						
19	Loans from shareholders		2,823,197		2,823,197		
20	Mortgages, notes, bonds payable in 1 year or more						
21	Other liabilities (attach statement)		1,351,641		1,351,641		
22	Capital stock		10,000		10,000		
23	Additional paid-in capital		100		100		
24	Retained earnings		(2,210,208)		(2,210,208)		
25	Adjustments to shareholders' equity (attach statement)						
26	Less cost of treasury stock						
27	Total liabilities and shareholders' equity		1,974,730		1,974,730		

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books		5	Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize)		a	Tax-exempt interest \$	0
3	Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 14p (itemize):		6	Deductions included on Schedule K, lines 1 through 12 and 14p, not charged against book income this year (itemize):	
a	Depreciation \$			Depreciation \$	0
b	Travel and entertainment \$		a		0
		0	7	Add lines 5 and 6	0
4	Add lines 1 through 3	0	8	Income (loss) (Schedule K, line 18). Subtract line 7 from line 4	0

Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account (see instructions)

	(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1	Balance at beginning of tax year	-2,210,208		
2	Ordinary income from page 1, line 21			
3	Other additions			
4	Loss from page 1, line 21			
5	Other reductions			
6	Combine lines 1 through 5	-2,210,208	0	0
7	Distributions			
8	Balance at end of tax year. Subtract line 7 from line 6	-2,210,208	0	0

671120

☐ Final K-1☐ Amended K-1

OMB No. 1545-0123

**Schedule K-1
(Form 1120-S)**Department of the Treasury
Internal Revenue Service**2020**

For calendar year 2020, or tax year

beginning

ending

**Shareholder's Share of Income, Deductions,
Credits, etc.**

▶ See separate instructions.

Part I Information About the Corporation**A** Corporation's employer identification number

26-4727372

B Corporation's name, address, city, state, and ZIP codeSEAWIND DEVELOPMENT CORP.
2710 SILVERSIDE ROAD
WILMINGTON, DE 19810**C** IRS Center where corporation filed return
e-file**Part II Information About the Shareholder****D** Shareholder's identifying number

83-6664548

Shareholder: 1

E Shareholder's name, address, city, state, and ZIP codeRICHARD F SILVA ESTATE
P.O. BOX 291
CLAYMONT, DE 19703**F** Current year allocation percentage 100.000000 %**G** Shareholder's number of shares

Beginning of tax year

End of tax year

H Loans from shareholder

Beginning of tax year \$

End of tax year \$

For IRS Use Only

**Part III Shareholder's Share of Current Year Income,
Deductions, Credits, and Other Items**

1	Ordinary business income (loss)	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Foreign transactions
6	Royalties		
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)		
10	Other income (loss)	15	Alternative minimum tax (AMT) items
11	Section 179 deduction	16	Items affecting shareholder basis
12	Other deductions		
		17	Other information
18	<input type="checkbox"/> More than one activity for at-risk purposes*		
19	<input type="checkbox"/> More than one activity for passive activity purposes*		
* See attached statement for additional information.			

Form **7004**
(Rev. December 2018)
Department of the Treasury
Internal Revenue Service

Application for Automatic Extension of Time To File Certain Business Income Tax, Information, and Other Returns

OMB No. 1545-0233

▶ File a separate application for each return.

▶ Go to www.irs.gov/Form7004 for instructions and the latest information.

**Print
or
Type**

Name
SEAWIND DEVELOPMENT CORP.

Identifying number
26-4727372

Number, street, and room or suite no. (If P.O. box, see instructions.)
2710 SILVERSIDE ROAD

City, town, state, and ZIP code (If a foreign address, enter city, province or state, and country (follow the country's practice for entering postal code).)
WILMINGTON, DE 19810

Note: File request for extension by the due date of the return. See instructions before completing this form.

Part I Automatic Extension for Certain Business Income Tax, Information, and Other Returns. See instructions.

1 Enter the form code for the return listed below that this application is for **25**

Application Is For:	Form Code	Application Is For:	Form Code
Form 706-GS(D)	01	Form 1120-ND (section 4951 taxes)	20
Form 706-GS(T)	02	Form 1120-PC	21
Form 1041 (bankruptcy estate only)	03	Form 1120-POL	22
Form 1041 (estate other than a bankruptcy estate)	04	Form 1120-REIT	23
Form 1041 (trust)	05	Form 1120-RIC	24
Form 1041-N	06	Form 1120S	25
Form 1041-QFT	07	Form 1120-SF	26
Form 1042	08	Form 3520-A	27
Form 1065	09	Form 8612	28
Form 1066	11	Form 8613	29
Form 1120	12	Form 8725	30
Form 1120-C	34	Form 8804	31
Form 1120-F	15	Form 8831	32
Form 1120-FSC	16	Form 8876	33
Form 1120-H	17	Form 8924	35
Form 1120-L	18	Form 8928	36
Form 1120-ND	19		

Part II All Filers Must Complete This Part

- 2 If the organization is a foreign corporation that does not have an office or place of business in the United States, check here ☐
- 3 If the organization is a corporation and is the common parent of a group that intends to file a consolidated return, check here ☐
If checked, attach a statement listing the name, address, and employer identification number (EIN) for each member covered by this application.
- 4 If the organization is a corporation or partnership that qualifies under Regulations section 1.6081-5, check here . . . ☐
- 5a The application is for calendar year 20 20 , or tax year beginning _____, 20 _____, and ending _____, 20 _____
- b **Short tax year.** If this tax year is less than 12 months, check the reason: ☐ Initial return ☐ Final return
☐ Change in accounting period ☐ Consolidated return to be filed ☐ Other (See instructions—attach explanation.)
- 6 Tentative total tax

6	0
---	---
- 7 Total payments and credits. See instructions

7	0
---	---
- 8 Balance due. Subtract line 7 from line 6. See instructions

8	0
---	---

For Privacy Act and Paperwork Reduction Act Notice, see separate instructions.

Form **7004** (Rev. 12-2018)

HTA

Line 6, Sch L (1120S) - Other Current Assets

		Beginning	End
1	Loan Receivable - Aero Dev (Can)	465,463	465,463
2	Loan Receivable - ADC	46	46
3	Loan Receivable - Sea Air Composites	1,447,135	1,447,135
4	Seawind LLC	60,921	60,921
5	Total other current assets	1,973,565	1,973,565

Line 21, Sch L (1120S) - Other Liabilities

		Beginning	End
1	Loan Payable - Others	1,351,641	1,351,641
2	Total other liabilities	1,351,641	1,351,641

2006013748

PA-20S/PA-65

(06-20) (Page 1 of 3)

**2020 Pennsylvania
PA S Corporation/Partnership Information Return**

ENTER ONE LETTER OR NUMBER IN EACH BOX.

Filing Status: PA-20S Y PA-65 N P-S KOZ N

264727372 C 1000056061 541700 Y Inactive

SEAWIND DEVELOPMENT CORP

Fiscal Year: N Short Year: N

2710 SILVERSIDE ROAD

WILMINGTON DE 19810

Extension Requested N

Initial Year N

Final Return N

FEIN/Name/Address
Change N

Amended Information
Return N

Method of Accounting: A
A=Accrual, C=Cash,
O=Other, Describe

Date activity
began in PA 04212009

SECTION I. Total Taxable Business Income (Loss) from Operations Everywhere

- 1a Taxable Business Income (Loss) from Operations Everywhere
1b Share of Business Income (Loss) from All Other Entities
1c **Total Income (Loss).** Add Line 1a and Line 1b
1d Previously Disallowed CNI Deductions - **PA S Corporations only**
1e **Total Adjusted Business Income (Loss).** Subtract Line 1d from Line 1c

1a	0
1b	0
1c	0
1d	0
1e	0

SECTION II. Apportioned/Allocated PA - Taxable Business Income (Loss)

- 2 Net Business Income (Loss)
(2a = Outside PA) (2e = PA Source)
2 Share of Business Income (Loss) from Other Entities
(2b = Outside PA) (2f = PA Source)
2 Previously Disallowed PA Source CNI Deductions - **PA S Corporations only**
(2c = Outside PA) (2g = PA Source)
2 Calculate Adjusted/Apportioned Net Business Income (Loss)
(2d = Outside PA) (2h = PA Source)

2a	0
2e	0
2b	0
2f	0
2c	0
2g	0
2d	0
2h	0

SECTION III. Allocated Other PA PIT Income (Loss)

- 3 Interest Income from PA Schedule A
4 Dividend Income from PA Schedule B
5 Net Gain (Loss) from PA Schedule D
(5a = Outside PA) (5b = PA Source)
6 Rent/Royalty Net Income (Loss) from PA Schedule M, Part B
(6a = Outside PA) (6b = PA Source)
7 Estates or Trusts Income from PA Schedule J
(7a = Outside PA) (7b = PA Source)
8 Gambling and Lottery Winnings (Loss) from PA Schedule T
(8a = Outside PA) (8b = PA Source)
9 **Total Other PA PIT Income (Loss)**

3	0
4	0
5a	0
5b	0
6a	0
6b	0
7a	0
7b	0
8a	0
8b	0
9	0

SUBMIT ALL SUPPORTING SCHEDULES



2006013748

EC	OFFICIAL USE ONLY	FC
[] []	[] [] [] [] [] []	[] []

**Written Consent of the Board of Directors
of
SEAWIND DEVELOPMENT, CORP.**

The undersigned, being all directors of Seawind Development, Corp. (the “Company”), does hereby consent to and adopt the following resolutions as the action of the Company:

Approval and Authorization of Filings Under Chapter 11 of the U.S. Bankruptcy Code

WHEREAS, the Directors have determined that it is in the best interest of the Company, its creditors, and other interested parties to file a voluntary petition for relief under Chapter 11 of Title 11 of the United States Code (the “Bankruptcy Code”).

NOW, THEREFORE, BE IT RESOLVED, that the Company is authorized to file a petition for relief under Chapter 11 of the U.S. Bankruptcy Code in any United States Bankruptcy Court in any jurisdiction where such a filing would be proper (the “Bankruptcy Court”);

FURTHER RESOLVED, that Terry Silva is authorized and empowered to execute on behalf of the Company a petition for relief under Chapter 11 of the Bankruptcy Code and to file such a petition in the Bankruptcy Court, and to execute any affidavits, forms, schedules, applications or any other pleadings or documents which are necessary or appropriate;

FURTHER RESOLVED, that Terry Silva is authorized to retain on behalf of the Company the law firm of Cross & Simon, LLC as bankruptcy counsel upon such terms and conditions as he shall approve, to render legal services to and to represent, the Company in connection with such Chapter 11 proceedings and other related matters in connection therewith;

General Authority

RESOLVED, that any and all actions heretofore taken by Terry Silva in connection with the transactions or objectives approved in any or all of the foregoing resolutions, and all transactions related thereto, are hereby approved, ratified and confirmed in all respects;

FURTHER RESOLVED, that Terry Silva is hereby authorized and directed, in the Company’s name and on its behalf, to take or cause to be taken any and all such additional action or actions as, in the judgment of the officer or officers taking or causing such action or actions, may appear desirable or appropriate to carry out the purposes of the foregoing resolutions.

IN WITNESS THEREOF, this written consent has been executed by the undersigned Directors of the Company effective as of the 17th day of September, 2024.

/s/ Terry Silva
Terry Silva, Sole Director

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re

SEAWIND DEVELOPMENT CORP.,

Debtor.

Chapter 11
(Subchapter V)

Case No. _____

STATEMENT OF CORPORATE OWNERSHIP

I, Terry Silva, President of Seawind Development, Corp., named as the debtor in this case (the “Debtor”), hereby state pursuant to Fed. R. Bankr. P. 1007(a)(1) that no company directly or indirectly owns 10% or more of any class of the Debtor’s equity interests.

Date: September 17, 2024

/s/ Terry Silva
Terry Silva, President

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re

SEAWIND DEVELOPMENT CORP.,

Debtor.

Chapter 11
(Subchapter V)

Case No. _____

STATEMENT PURSUANT TO 11 U.S.C. § 1116(1)(B)

I, Terry Silva, Executrix of the Estate of Richard Silva, Managing Member of Seawind Development Corp., hereby state, pursuant to 11 U.S.C. § 1116(1)(B), that Seawind Development Corp. does not have a balance sheet, statement of operations, or cash-flow statement. Seawind Development Corp.'s most recent federal income tax return is attached to Seawind Development Corp.'s Voluntary Petition.

I declare under penalty of perjury that the foregoing is true and correct to the best of my knowledge, information, and belief.

Date: September 17, 2024

/s/ Terry Silva

Terry Silva, Executrix of the Estate of Richard Silva

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re

SEAWIND DEVELOPMENT CORP.,

Debtor.

Chapter 11
(Subchapter V)

Case No. _____

**DECLARATION UNDER PENALTY OF PERJURY REGARDING
LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS**

I, Terry Silva, President of Seawind Development, Corp., named as the debtor in this case (the “Debtor”), hereby declare under penalty of perjury that I have read the foregoing List of Creditors Holding 20 Largest Unsecured Claims and that it is true and correct to the best of my information and belief. Inclusion of any entity on the List of Creditors Holding 20 Largest Unsecured Claims does not and should not constitute: (1) a waiver of any defense; (2) an acknowledgement of the allowability of any claims; and/or (3) a waiver of any other right, remedy or legal position of the Debtor.

Date: September 17, 2024

/s/ Terry Silva
Terry Silva, President

Fill in this information to identify the case:Debtor name Seawind Development Corp.United States Bankruptcy Court for the: _____ District of DE
(State)

Case number (If known): _____

☐ Check if this is an amended filing**Official Form 204****Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders**

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an *insider*, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
1	James Canitz 14742 Lake Ridge Dr. Eagle River, AK 99577		Loan	D			900,000.00
2	Major Equipment Corp. 1388 Page Industrial Ct. S. Saint Louis, MO 63132		Loan	D			500,000.00
3	Lavery Suite 4000, 1, Place V. Marie Montreal, QC H3B 4M4 Canada		Legal services	D			50,000.00
4	Manou Dessertine 3046 rue Bouthillier Carignan, Québec, J3L 0J3 Canada		Rent				50,000.00
5	W. Martin Huber P.O. Box 12429 Olivette, MO 63141		Loan	C, U, D			Unknown
6	W. Martin Huber Revocable Trust P.O. Box 12429 Olivette, MO 63141		Loan	C, U, D			Unknown
7							
8							

Debtor

Seawind Development Corp.

Name

Case number (if known)

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re

SEAWIND DEVELOPMENT CORP.,

Debtor.

Chapter 11
(Subchapter V)

Case No. _____

**DECLARATION UNDER PENALTY OF PERJURY
REGARDING LIST OF EQUITY SECURITY HOLDERS**

I, Terry Silva, President of Seawind Development, Corp., named as the debtor in this case (the “Debtor”), hereby declare under penalty of perjury that I have read the attached List of Equity Security Holders and that it is true and correct to the best of my information and belief.

Date: September 17, 2024

/s/ Terry Silva
Terry Silva, President

List of Equity Security Holders

Estate of Richard F. Silva

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re

SEAWIND DEVELOPMENT CORP.,

Debtor.

Chapter 11
(Subchapter V)

Case No. _____

**DECLARATION UNDER PENALTY OF
PERJURY REGARDING CREDITOR MATRIX**

Seawind Development, Corp., the above-captioned debtor (the “Debtor”), filed a petition in this court on September 17, 2024 for relief under chapter 11 of the United States Bankruptcy Code. Contemporaneously with the filing of the petitions, the Debtor filed a list of its creditors (the “Creditor Matrix”). The Creditor Matrix was submitted to the Court electronically.

I, Terry Silva, President of the Debtor, hereby declare under penalty of perjury that I have reviewed the Creditor Matrix and that it is true and correct to the best of my knowledge, information and belief.

Date: September 17, 2024

/s/ Terry Silva
Terry Silva, President

Estate of Richard F. Silva
c/o Terry Silva
2710 Silverside Road
Wilmington, DE 19810

James Canitz
14742 Lake Ridge Drive
Eagle River, AK 99577

Lavery
Suite 4000
1, Place Ville Marie
Montreal, QC H3B 4M4
CANADA

Major Equip. Corp.
1388 Page Industrial Court South
Saint Louis, MO 63132

Manou Dessertine
3046 rue Bouthillier
Carignan, Québec, J3L 0J3
Canada

Sea Air Composites, Inc.
c/o Manou Dessertine
3046 rue Bouthillier
Carignan, Québec, J3L 0J3
Canada

W. Martin Huber
P.O. Box 12429
Olivette, MO 63141

W. Martin Huber Revocable Trust
P.O. Box 12429
Olivette, MO 63141